

MENJONG SORIG PHARMACEUTICALS CORPORATION LTD.
THIMPHU, BHUTAN

STATEMENT OF FINANCIAL POSITION

As At 31st December, 2021

PARTICULARS	Note No.	As At	As At
		31-12-2021	31-12-2020
		Nu.	Nu.
A. ASSETS			
I. Non-Current Assets			
Property, Plant & Equipment	1	59,816,217.90	62,782,052.98
Intangible Assets	2	100,894.93	41,766.80
Deferred Tax Asset	3	9,672,304.34	8,314,667.91
Total Non-Current Assets		69,589,417.17	71,138,487.69
II. Current Assets			
Inventories	4	41,100,066.97	43,501,368.63
Other Current-Assets	5	39,183,460.00	25,000,000.00
Trade Receivables	6	3,924,451.57	3,630,732.73
Cash & Cash Equivalents	7	19,807,332.70	21,318,863.86
Short Term Loans & Advance	8	2,602,782.79	2,732,747.22
Total Current Assets		106,618,094.03	96,183,712.44
TOTAL ASSETS (I + II)		176,207,511.20	167,322,200.10
B. EQUITY AND LIABILITIES			
I. Shareholder's Equity	9		
Shareholder's Equity		182,427,700.00	182,427,700.00
Retained Earnings/(Deficit)		(20,782,257.05)	(28,944,964.00)
Total Shareholders Equity		161,645,442.95	153,482,736.00
II. Liabilities			
Non-Current Liabilities			
Deferred Income	10	2,555,166.62	-
Employee Related Expenses - Non-Current	11	4,780,184.00	4,080,460.00
Total Non-Current Liabilities		7,335,350.62	4,080,460.00
III. Current Liabilities			
Deferred Income	10	245,520.09	-
Trade & Other Payables	12	740,280.86	1,365,434.10
Other Current Liabilities	13	223,379.68	144,285.00
Employee Related Expenses - Current	14	6,017,537.00	8,249,285.00
Total Current Liabilities		7,226,717.63	9,759,004.10
TOTAL EQUITY & LIABILITIES (I + II + III)		176,207,511.20	167,322,200.10
Notes on Financial Statements forms integral part of Accounts	23		

This is the Statement of Financial Position referred in our report of even date.

Dilli Yok & Associates
Chartered Accountant
Firm License No: 1041252

Chairman

Chief Executive Officer

CA Dilli Ram Bista
Membership No.542831

Place : THIMPHU
Date : , 2022

Director