

**MENJONG SORIG PHARMACEUTICALS CORPORATION LTD.**  
**THIMPHU, BHUTAN**

**STATEMENT OF FINANCIAL POSITION**

As At 31st March, 2021

PARTICULARS	Note No.	As At	As At
		31-03-2021	31-03-2020
		Nu.	Nu.
<b>A. ASSETS</b>			
<b>I. Non-Current Assets</b>			
Property, Plant & Equipment	1	60,906,128.68	64,050,523.98
Deferred Tax Asset	3	8,314,667.91	7,169,072.33
<b>Total Non-Current Assets</b>		<b>69,220,796.59</b>	<b>71,219,596.31</b>
<b>II. Current Assets</b>			
Inventories	4	36,367,330.31	30,362,480.10
Other Current Assets	5	29,183,460.00	10,835,530.61
Trade Receivables	6	3,826,541.73	18,800,288.81
Cash & Cash Equivalents	7	13,997,314.44	24,579,388.71
Short Term Loans & Advance	8	3,996,042.48	4,598,920.72
<b>Total Current Assets</b>		<b>87,370,688.96</b>	<b>89,176,608.95</b>
<b>TOTAL ASSETS ( I + II )</b>		<b>156,591,485.53</b>	<b>160,396,205.26</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>I. Shareholder's Equity</b>	9		
Shareholder's Equity		182,427,700.00	182,427,700.00
Retained Earnings/(Deficit)		(38,783,789.62)	(27,147,033.79)
<b>Total Shareholders Equity</b>		<b>143,643,910.38</b>	<b>155,280,666.21</b>
<b>II. Liabilities</b>			
<b>Non-Current Liabilities</b>			
Long Term Provisions	10	4,183,460.00	2,886,000.00
<b>Total Non-Current Liabilities</b>		<b>4,183,460.00</b>	<b>2,886,000.00</b>
<b>III. Current Liabilities</b>			
Trade & Other Payables	11	2,308,072.23	1,504,044.05
Other Current Liabilities	12	144,285.00	-
Short Term Provisions	13	6,311,757.92	725,495.00
<b>Total Current Liabilities</b>		<b>8,764,115.15</b>	<b>2,229,539.05</b>
<b>TOTAL EQUITY &amp; LIABILITIES ( I + II + III )</b>		<b>156,591,485.53</b>	<b>160,396,205.26</b>
Notes on Financial Statements forms integral part of Accounts	20		

This is the Statement of Financial Position referred in our report of even date.

**For Burman Singh & Associates**  
**Chartered Accountants**  
**FRN No: 326113E**

**Chairman**

**Ram Nath Singh**  
**(Partner)**  
**Mem.No-063418**

**Chief Executive Officer**

**Place : THIMPHU**

**Director**

**Date : , 2021**